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CARES Act Provider Relief Fund Provider Stimulus Payments

As a result of the CARES Act Provider Relief Fund, an immediate infusion of \$30B was made into the healthcare system. The relief fund was specifically set aside for hospitals and other healthcare providers on the front lines of the Coronavirus response, including EMS Providers. The funding will be used to support healthcare-related expenses or lost revenue attributable to COVID-19.

Payments were made via direct depositing beginning April 10, 2020 to eligible providers. **These are payments, not loans, to healthcare providers, and will not need to be repaid.**

As a condition to receiving these funds, providers must agree not to seek collection of out-of-pocket payments from a COVID-19 patient that are greater than what the patient would have otherwise been required to pay if the care had been provided by an in-network provider.

The calculation of payments is based on 2019 Medicare Payments divided by \$484B, multiplied by \$30B. As an example:

2019 Medicare Payments = \$1.0M

Divided by \$484B = 0.002%

Multiplied by \$30B = \$61,983

Within 30 days of receiving the payment, Providers must sign an attestation confirming receipt of the funds and agreeing to the terms and conditions of payment. The portal for signing the attestation will be open the week of April 13, 2020.

Please note that this is different from the CMS Accelerated and Advanced Payments, which are loans, and must be paid back.

[Click here for the full CMS announcement](#)

If you have any questions about this update please contact your Strategic Account Manager.

Thank you,



Chief Compliance Officer
EMS Management & Consultants, Inc.

