



New Phase 3 Provider Relief Funding ACTION REQUIRED

The Department of Health and Human Services (HHS) announced \$20 billion in new funding for providers on the frontline of the coronavirus pandemic. The portal, available on the HHS website, will allow providers to begin applying for funds on Monday, October 5, 2020 & will be open through November 6, 2020. Medicare Providers are encouraged to apply for the new Phase 3 Provider Relief Funding opportunity.

Eligibility

HHS is making providers eligible for Phase 3 General Distribution funding, including:

- Providers who previously received, rejected or accepted a General Distribution Provider Relief Fund payment. Providers that have already received payments of approximately 2% of annual revenue from patient care may submit more information to become eligible for an additional payment.
- Behavioral Health providers, including those that previously received funding and new providers.
- Healthcare providers that began practicing January 1, 2020 through March 31, 2020. This includes Medicare, Medicaid, CHIP, dentist, assisted living facilities and behavioral health providers.

Payment Methodology - Apply Now

All eligible providers will be considered for payment against the below criteria:

1. All provider submissions will be reviewed to confirm they have received a Provider Relief Fund payment equal to approximately 2% of patient care revenue from prior general distributions. Applicants that have not yet received Relief Fund payments of 2% of patient revenue will receive a payment that, when combined with prior payments (if any), equals 2% of patient care revenue.

2. With the remaining balance of the \$20 billion budget, HRSA will then calculate an equitable add-on payment that considers the following:

- A provider's change in operating revenues from patient care;
- A provider's change in operating expenses from patient care, including expenses incurred related to coronavirus;
- Payments already received through prior Provider Relief Fund distributions.



HHS is urging all eligible providers to apply early; do not wait until the last day or week of the application period. Applying early will help to expedite HHS' review process & payment calculations, & ultimately accelerate the distribution of all payments.

In-summary:

- Providers may apply for additional funding using the portal from October 5 – November 6. Providers are encouraged to apply early.
- If during the first two rounds of stimulus payments, a provider has not received at least 2% of their 2019 patient care revenue, this round of Phase 3 funding will allow you to receive up to the 2%.
- If you began providing services on or after January 1, 2020 and did not participate in the first two rounds of funding, you are encouraged to apply.
- If you have changes in operating revenue and or in operating expenses incurred related to coronavirus higher than 2% allotment, an additional add-on payment may be considered.

Read the full announcement [here](#).

[Click here](#) for updates & to learn more about the Provider Relief Program

Please contact your Strategic Account Manager or the Client Relations Hotline at 1-800-948-7991 with any questions.